

Princeton Broadband MLP - Regular Meeting Minutes

Town of Princeton, MA, Town Hall Annex

December 28, 2017 - 7:30 PM

Present: Acting Chair, Richard Chase (RC), Matt Russell (MR), Harold Strock (HS),
Asst. Mgr. Marty Dell'Erba (MD'E) -- a quorum is present

- I. Acting Chair Chase called the meeting to order at 7:33pm
- II. Minutes of the December 14, 2017 meeting were unanimously approved as written.
- III. Discussion items

Warrant to Dissolve PBMLP - - draft prepared

To be reviewed by attorney on submission to BoS; If required and at Town's expense.

Disposal of communications HUTS - - no action (see next item)

Transfer of Hut titles and cash balances to Town

and impact on audit (2018 DPU Reporting) requirements (based on MD'E consultation with auditors)

- DPU Report must be filed only if expenses are incurred
- Transfer of surplus funds and Hut titles to the Town may be done at any time and at any pace as there are no expenses involved. Huts are town assets already on the books

Status of Remaining financial activity:

State required '17 audit report by March 30, 2018		- \$1,200	authorized
Surety Bond cancellation; some refund expected		+\$3,900	received
Bond loan generation premium		\$0	Note 1
VZ Prepaid pole attachment rental fee; refund to be claimed	max	\$864	
Anticipated HUT sale; all proceeds	max	+\$30,000	

Note1: No residual funds available, monies applied to reduce cost of loan

(MD'E) Payment authorizations: one new invoice

Payment of Goulet and Salvidio (auditors) invoice dated 12/19/2017 for 2017 DPU Report
(audit) \$1200 authorized by unanimous vote

IV. Other Business

2017 Summary and Final Annual Report to the Town

Expense sheet numbers updated to reflect final expenditures through end of PBMLP accountability

EXCERPT OF MEMO FROM TA (Nina) regarding "action within the make ready"

Dear Selectboard & Broadband MLP,

FYI, I received a call from Brian Allen today who indicated that as of today, he has received a list of approximately 60 poles from Phoenix (Charter's subcontractor) that PMLD needs to look at and determine a course of action on within the make ready. Apparently, this list is for 3 roads only so far, Worcester Road, Mountain Road, Hubbardston Road. This is in line with Brian's October letter to all which is attached.

PBMLP received and acted upon the subject "attached"-letter dated October 18. It and the current communication did not and do not contain sufficient information to enable any current response. When the current issue is defined, as with the Oct 18 questions, we are confident that it can be resolved without delay to project work. It is also suggested that the sub-contractor deal through Charter which, as of Nov 14, owns attachment rights to all Princeton poles.

V. Meeting adjourned at 8:22pm

Respectfully submitted, Harold B. Strock, clerk 12/29/17